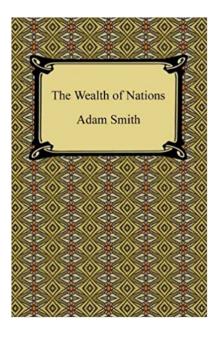
## The Wealth Of Nations Book Summary (PDF) by Adam Smith

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## Why This Book Matters:

The Wealth of Nations summarizes the main contributing factors for a society to progress, such as division of labor, self-interest, and free market.

## The Big Takeaways:

- 1. The division of labor causes increased productivity and opens a market of specializations.
  - 1. If This market is where people can thrive and trade in their respective crafts.
- Gold and silver are not the nation's true measure of wealth.
  - 1. Nations have to focus on providing tradable goods to progress.
- 3. Labor is integral in producing marketable materials or services.
  - 1. An individual can capitalize on work and generate

revenue.

- 4. Self-interest benefits trading and capitalization.
  - 1. Increased capital investments create more income for the entire nation.
- 5. For maximum growth, the government should facilitate a free market.
  - 1. The government should limit its responsibility for regulating commerce and trade.

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